

Rental Property Income Worksheet

Property Description:

Type of Property: Commercial or Residential? _____

Address of Property: _____

Have you used this property for personal use?
 If so, how much? (%) _____

Income Information:

Total rental income received: \$ _____

Expense Information:

Advertising	\$ _____	Miles driven	\$ _____
Cleaning	\$ _____	Maintenance	\$ _____
Commissions	\$ _____	Insurance	\$ _____
Management fees	\$ _____	Mortgage interest	\$ _____
Other interest	\$ _____	Repairs	\$ _____
Supplies	\$ _____	Taxes	\$ _____
Utilities <i>you</i> paid	\$ _____	Legal fees	\$ _____
		Professional fees	\$ _____

Other: _____ \$ _____
 _____ \$ _____
 _____ \$ _____

Important Note: *If you've been depreciating this property, we will need the depreciation schedule to see the method that was used and the number of years depreciation was taken. You may have to obtain this information from your former tax preparer.*

Anything else we should know?

ROYALTY INCOME

What was the source of the Royalty income? (ie... Oil Well) _____

Income Received: _____

Prior Year Depreciation / Depletion: _____