

Farm Income and Expenses

Your Name: _____ SSN: _____

Principal Product: _____ EIN: _____

PART I—INCOME:

Sale of livestock or other items bought for resale:

Cost of livestock or other items bought for resale:

Sale of livestock or other items you raised

Government Distributions

Custom Hire Income received

Other Income

Total Income:

PART II—EXPENSES:

Car/Truck: (For actual expense deduction, see Vehicle Expense Worksheet)

Year & Make

Farm Mileage

Personal Mileage

Year & Make

Farm Mileage

Personal Mileage

Chemicals

Hired Labor

Employee benefits

Freight & trucking

Insurance

Rent or Lease—Vehicles

Rent—Other

Seeds & Plants Bought

Supplies

Farm Utilities

Conservation Exp

Feed Purchases

Fertilizer & Lime

Gas, Fuel & Oil

Mortgage Interest

Other Interest

Repairs & Maint.

Storage

Taxes & Licenses

Vet & Medicine

Major Purchases:

Date:

Item:

Cost:

Other: